

Washington Terrace
REDEVELOPMENT AGENCY

2005
FISCAL YEAR END

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with *Utah Code* Section 17B-4-501, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Washington Terrace RDA for the fiscal year ending JUNE 30, 2005, as approved and adopted by resolution dated JUNE 22, 2004. A public hearing, which met the requirements of the *Utah Code* Section (indicate which):

☒ 17B-4-501, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

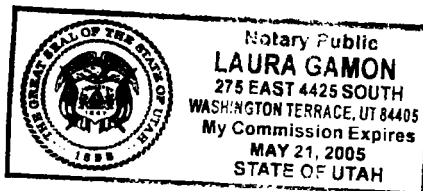
was held on JUNE 08, 2004.

Signed: L. Peterson
Budget Officer or Agency Director

Subscribed and sworn to this 14TH

day of JULY, 2004.

Laura Gamon
(Notary Public)



Washington Terrace City
Redevelopment Agency
2004/2005
Fiscal year

Form 3

ACCOUNT NUMBER	SOURCE OF REVENUE	PRIOR YEAR ACTUAL REVENUE 2003	CURRENT YEAR ESTIMATE	ENSUING YEAR APPROVED BUDGET APPROPRIATION
-------------------	-------------------	--------------------------------------	--------------------------	--------------------------------------------------

GENERAL FUND REVENUES

	TAXES			
	Tax Increment Monies - Current	311584	850000	875000
	Prior Years' Tax Increment - Delinquent	82374	6900	5250
	INTERGOVERNMENTAL REVENUE			
	Loans/Grants from Local Units			
	MISCELLANEOUS REVENUE			
	Interest Earnings	1323	650	1480
	Rents and Concessions			
	Sale of Fixed Assets			
	Bond Proceeds	0	2490000	0
	CONTRIBUTIONS AND TRANSFERS			
	Contrib. From:			
	Contribution from Private Sources			
	Contribution from Fund Balance			
	Appropriation of Surplus	0	0	0
	TOTAL REVENUES	395281	3347550	881730

GENERAL FUND EXPENDITURES

	GENERAL GOVERNMENT			
	Salaries			
	Governing Board (Board of Directors)	18127	18352	18090
	Rent			
	Legal Fees	95621	68156	72000
	Central Staff			
	Administrative	49399	66166	75041
	Supplies & Other Material	31	2700	5200
	Professional Services			
	Other: Bond Payment	115000	869276	163017
	Bond Interest	38734	74178	107186
	REDEVELOPMENT ACTIVITIES			
	(Relocation, demolition, land acquisitions, infrastructure, improvements, etc.)	400	981862	441196
	South Point Road	0	1266860	0
	MISCELLANEOUS			
	Budgeted Increase in Fund Balance			
	TOTAL EXPENDITURES	317312	3347550	881730